**Loan Forgiveness Opportunities**

**Federal Opportunities**

Public Service Loan Forgiveness (PSLF)

* If you are employed by a government or non-profit organization
* Forgives remaining balance on direct student loans after 120 qualifying monthly payments under qualifying repayment plan while working full time (30+ hours) for a qualifying employer
* Qualifying employment:
	+ Government organizations at any level
	+ Not-for-profit organizations that are tax-exempt under Section 501(c)(3) of Internal Revenue Code
* Qualifying Loans:
	+ William D. Ford Federal Direct Loan (Direct Loan) Program
	+ Federal Family Education (FFEL) Program or Federal Perkins Loan (Perkin Loan) Program do not qualify unless consolidated into a Direct Consolidation Loan

For more information on PSLF go to <https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation>

National Health Service Corps (NHSC) Loan Repayment Program

* Up to $50,000 to repay student loans in exchange for a 2-year commitment to work at an approved NHSC site in a high-need, underserved area
* Service at sites in higher need areas yields greater loan repayments
* Free from federal income tax
* Can apply to extend service & receive additional loan repayment assistance
* Mental/Behavioral Health: Health Service Psychologist (HSP), Licensed Clinical Social Worker (LCSW), Psychiatric Nurse Specialist (PNS), Marriage & Family Therapist (MFT), Licensed Professional Counselor (LPC)

For more information go to <https://nhsc.hrsa.gov/loanrepayment/>

Faculty Loan Repayment Program

* Faculty members from disadvantaged backgrounds with a professional health care degree/certificate may receive loan repayment assistance in exchange for teaching at educational institutions that provide training for health care professionals
* Mental and Behavioral Health: clinical psychologist, marriage & family therapist, professional counselor, social worker
* 2 years of service for up to $40,000
* May apply for sequential contracts

For more information: <http://www.hrsa.gov/loanscholarships/repayment/faculty/>

**State Opportunities**

Massachusetts Loan Repayment Program (MLRP)

* Applicants must be licensed to practice in Massachusetts and
* Commit to practice 2 years full-time or the equivalent extended commitment part time (e.g. 20 hours per week for 4 years)
* Component A: Eligible professionals must be employed by or have a contract to practice om eligible public or non-profit healthcare organizations located in a federally designated Health Professional Shortage Area (HPSA)
* Component C: For eligible primary care physicians (M.D. & D.O.), physician assistants, nurse practitioners, behavioral & mental health care professionals, including substance abuse disorder
* MLRP award recipients cannot be concurrently taking part in any other government repayment plan or be member of the National Health Service Corps

For more information: <http://www.mass.gov/eohhs/gov/departments/dph/programs/community-health/primarycare-healthaccess/healthcare-workforce-center/workforce-help/loan-repay/>

State Loan Repayment Program (SLRP) – National Health Service Corps

* The Health Resources and Services Administration (HRSA) State Loan Repayment Program (SLRP) provides cost-sharing grants to more than 30 states to operate their own loan repayment programs

For more information: <http://nhsc.hrsa.gov/loanrepayment/stateloanrepaymentprogram/>